

## Employees struggling financially are:



**5x**more likely to experience troubled working relationships



**6x**more likely to produce poor quality work



**7x** more likely not to finish daily tasks

Source: Financial Inclusion Alliance January 2020

## Employees are facing an unprecedented period of financial stress in 2023.

A combination of global economic and political factors has led to the highest rate of UK inflation for 40 years, rapidly rising mortgage and borrowing costs, and yet another expected increase in energy costs this year.

Employees and their households will have significantly less disposable income in the year ahead. Many will be forced to change their spending and saving habits, and some may have to make very difficult financial choices.

No responsible and caring employer wants their employees to be in this position. Yet, businesses are also under significant financial pressures, and many employers have very limited resources to fund expensive - inflation-matching - pay reviews or one-off cost of living payments.

To help employers navigate these challenges, Partners& has developed a new range of low-cost financial wellbeing tools. From as little as £1 per employee, per month, these tools, accessible via our dedicated **Financial Wellbeing Hub**, will help support your employees through the current financial challenges and beyond.

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## Partners& Financial Wellbeing Hub

**BOOK A DEMO** 



The Partners& Financial Wellbeing Hub includes a range of self-help tools to enable employees to take control of their finances. The hub is updated regularly with new links and information.

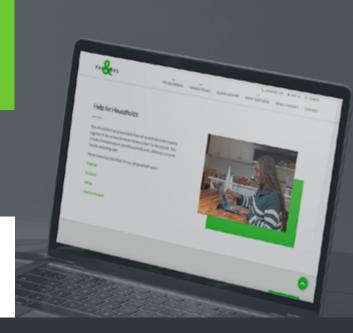
The aim of the Financial Wellbeing Hub is to provide your employees with a practical and useful one-stop-shop which can be accessed from work, home, or mobile device.



For an online demo of the hub or more information please contact

Dan Cockram via 07498 229335 or email wellbeing@partnersand.com

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## The hub includes:

 Four core videos to guide your employee to financial health:
Money in, money out
Controlling your spending

Managing debt

- Monthly articles reflecting topical financial themes
- A selection of shorter videos on key areas of interest
- A section to highlight current financial scams
- Regular links to websites that provide practical cost saving advice
- Regular links to important news stories in the personal financial space

The hub also includes signposting to the employer's Human Resources team, existing employee benefits support, and other respected – not for profit – organisations that are best placed to assist employees with their financial worries and concerns.



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