&PARTNERS

Automotive Insurance

Specialist risk management, consulting, and motor trade insurance for the automotive sector

Why do you need specialist automotive insurance?

The automotive sector is evolving at a rapid rate, what with Covid-19, Brexit, changing buying/vehicle ownership behaviours and emerging technology shaping its future.

For this reason, it has never been more important to partner with a risk protection adviser that understands your business and the unique challenges of your industry.

We are here to stand shoulder to shoulder, and bonnet to bonnet, with you as we navigate the road ahead, together.

Who we support?

Research & Development Centres

From businesses researching (& designing) electric vehicle transmission systems, to those finding ways of harnessing the energy from solar paint or friction in shock absorbers to charge batteries whilst driving, to increase the range between charging – we have assisted many research & development centres with their insurance and risk management requirements.

Manufacturers

From manufacturers of vehicles, to manufacturers of component parts.

Retailers – new and used sales

From multi-franchised main dealerships to independent sales centres of cars, vans, commercial vehicles and motorcycles.

Aftermarket (the 'backbone' of the UK automotive sector)

For all businesses that look after vehicles post sale – such as mechanical repair & service centres, MOT testing stations, tyre & exhaust fitment centres and accident repairers.

Motorsport

From enthusiasts looking for track day cover, to race teams and event organisers.

What if?

...you accepted a part exchange as part of a sale, and it turns out that the vehicle was in fact stolen and the rightful owner comes to reclaim it?

...a technician is working under a vehicle and the ramp fails, causing the vehicle to fall and injure your technician?

...you arrived at work, turned on all your computers and they were all blank except for a message saying your system has been hacked?

...you have suffered a break in, your tools and equipment were stolen, and the total value of the claim was almost £12,000. However, during the claims investigations you are advised that your tools should have been insured for £30k not £15k. Are you aware your insurers will apply the condition of average? Has your broker explained how the condition of average works?

Did you know...

...only vehicles owned by your company can be covered under a motor trade policy. Any vehicles owned by a Director/Partner in the business may be covered, but the cover needs to be extended and endorsed to do so.

...that having your lifting and compression equipment serviced, is not enough to comply with the LOLER and PUWER conditions? Do you have your equipment inspected and certified to comply with these regulations? If there is an accident at work, or if you receive an inspection from HSE, they will ask for sight of these inspection certificates. Has your current broker explained the importance of engineering inspection?

We've got **you covered**

As no two businesses are the same, we'll work with you to design a tailored insurance and risk management programme. We invest the time to understand your operation and your ambitions for the business which assists us in filling any risk gaps that others may not identify.

Motor trade combined

A primary policy covering your business' fixtures, fittings, plant and machinery, stock, business interruption, liability (both employer's and public) and vehicles (own and customers) whilst at the property or whilst driven on the roads, in connection with the business.

Engineering inspection & insurance

A policy that provides you with the necessary statutory LOLER & PUWER inspections of all your plant & machinery, so that you remain compliant with the HSE's requirements. The option to insure against 'sudden unforeseen damage' should any of the plant & machinery fail.

Other covers to consider:

People risk

To protect your people through a tailored employee wellbeing, engagement and benefits programme, and cover any disruption to your business if anything were to happen to the key individuals your business depends on.

Risk management

To assist you in putting a plan in place to mitigate your risk exposure from the outset as well as assisting your business in complying with LOLER, PUWER, Health & Safety at Work Act and other regulations and guidelines you need to comply with.

Business interruption

To cover losses to your business from fire, theft, storm, etc. of any of your company assets – including plant, machinery, tools, diagnostic equipment, electronic business machines, contents, etc.

It also covers your business against the financial impact a disruption to your business, following one of these material damage losses.

- Employee benefits
- Management liability (D&O)

and more, depending on your specific requirements

Managing your risk

As well as protecting your business, our aim is to support you with managing other risks that you may face. From the key people that keep your business running and preventing cyber-attacks, to protecting your family and personal assets, our approach is designed to minimise your risk and give you peace of mind that you have the right protection when you need it most.

- ## Your cyber security

  Cyber incidents occur in many different forms, from data breaches to human error, and can cause major disruption across your business. Understanding your risk and knowing how to manage it can make the difference between suffering a catastrophic loss or getting back online quickly. We'll help you get a handle on your cyber risk exposure, giving you the tools to manage your risk and deal with the worst-case scenario.

- ## Your people

  The first things that are often insured are fixed assets in your business. But if you are insuring your assets, why wouldn't you protect the most valuable assets in your business – your people? We can help you to manage all areas of your people risk, from employee wellbeing to business continuity and succession.

- ## Your home and lifestyle

  We care about you and your valued possessions, whether we are protecting your home, cars, and valuables, or your art collections and treasured jewellery. We take the time to fully understand your lifestyle and priorities, helping you to make sense of all your personal insurance needs whilst making clear recommendations regarding their protection, security and risk management, from recommended valuation of a treasured item, through to home and vehicle security systems.

Our approach means getting to know you and understanding the risks you may face as a business owner, an employer, and an individual. With a Partners& risk protection strategy, focusing on identification and mitigation, we can provide independent expertise and advice that will deliver on its promise when you need it most.

Your **team**

Leon Bosch
Client Partner –
Head of Automotive

Nadina Jackson
Client Executive

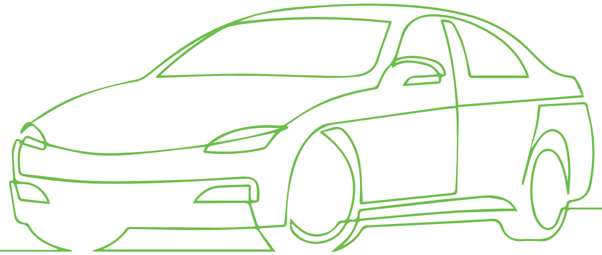
Neil Follett
Client Executive

Our automotive team has more than 50 years' combined experience and a keen passion for the automotive sector – admiring the classics and enthused about how technology is shaping the future (both on track and off).

We are

- Dedicated
- Experienced
- Qualified

Our active memberships of the SMMT, RMI and IMI accreditations mean we can better understand, and advise our clients, because we truly immerse ourselves within the sector. In doing this we can provide you with peace of mind that your bespoke insurance and risk management programme is tailored to your business' needs, whether that be covering traditional risk exposures (like fire, storm, theft, etc.), or emerging threats brought about by the industry's changing landscape and advancing technology.



Our **ecosystem**

The Retail Motor Industry Federation

The Institute of the Motor Industry

Lawgistics

Hub365

The Society of Motor Manufacturers and Traders

Automotive Compliance

CSR Partner:

Ben – Motor and allied trades benevolent fund

Advice that makes a difference

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