PARTNERS

Specialist insurance for the
Construction Industry

Why do you need **specialist construction insurance?**

The UK's construction industry has been burdened by increasing pressure in recent years. With challenge after challenge the need for the right risk protection advice has never been greater. As a Chartered Insurance Broker, we pride ourselves on providing specialist construction advice that really makes a difference now and into the future.

Partners& - Insurance broker of the year 2023

What makes Partners& different?
We believe insurance broking has lost its way. All too often, the traditional focus on placement and pricing leaves critical gaps in the fundamental basics of the typical general insurance contracts, and insufficient focus on the wider threats to the 21st century construction business.

Partners& has been designed from the ground up to be the best advisory business in the UK to confront these issues head-on. We've brought together the best risk protection advisers in the insurance industry, and together with an extensive ecosystem of specialist partners, we go further to understand your business, diagnose your risks, and stand shoulder-to-shoulder with you across all areas of threat when it really matters.

Construction insurance is a complex area.
Clients need an adviser with the technical skills and knowledge to advise on issues such as complicated people risk, the ever evolving legislative landscape and JCT contracts.

As insurers reduce their internal cover limits and the market shrinks in its capacity to provide solutions, you need an adviser who knows the industry and will be able to design a competitive, flexible insurance programme that will respond when you need it.

Our approach to business resilience and the risk management tools and techniques we use enable us to help construction businesses mitigate the risks they face today.

Sectors we operate in

- Housebuilders and property developers
- Demolitions contractors
- Principle contractors
- Principle designers
- Civil engineering firms
- Allied trades to the sector

What our clients **are telling us**

The conversations we're having with clients reveal some significant issues facing this sector:

Cyber threats
As firms adopt to the new technology available, they need to renew their focus on their IT infrastructure to future proof and mitigate the risks from the increasing level of sophisticated malware and phishing attacks made by cyber criminals.

Rising insurance costs
With the turbulence of recent years and an already hardening insurance market, many construction insurers have reduced their offering for certain classes of insurance, such as professional indemnity, resulting in conflicts with contractual obligations between contractors and their clients and rising premium costs.

Sustainability & raw material price increases
The increased financial cost on raw materials has now accelerated complications on 'Fixed Price' contracts which have resulted in the need for flexibility around tenders to maintain profitability. Such pressures are further amplified by the pressures to source socially responsible materials in an already stretched supply chain to meet the needs of the changing construction landscape.

> **Construction businesses today need advice that transcends traditional insurance and takes into consideration the wider risks facing their business today.**

Who is currently **supporting you with these challenges?**

We have developed our ability to support our clients across a wide spectrum of challenges and risks to a business's operation.

Whether it be through our own in-house capabilities or via our ecosystem partners, whatever challenge you are facing, you can be sure that we are well placed to support your business, as it progresses towards its objectives.

Find out more about how we can support your business address the risks you face on our website

CONSTRUCTION

Partners&

www.partnersand.com/.../construction/

We've got **you covered**

We believe the arrangement and placement of the general insurance programme to be the most basic element of what we do, but nevertheless a key cornerstone of any risk programme.

Rest assured, we do not take this for granted: **we spend time with you and your teams making sure your programme is set up correctly and fit for purpose, so it responds as you expect it to.**

Unlike most brokers, we take a proactive approach to claims, making it a fundamental part of how we structure and design your programme. Claims is not an afterthought - it's an integral part of our service proposition.

If you do need to call upon your insurance policy, our claims proposition, which is founded upon our own, in-house loss adjusting expertise, sees us stand shoulder-to-shoulder with you just when you need the most support.

In addition to the standard covers, we normally receive the most

Questions around the following specialist areas:

- 6.5.1 non negligence liability
- Business interruption
- Contractors all risk risks insurance
- Cyber protection
- Defective title indemnity
- Delay in start up
- Employers' liability
- Employee wellbeing & benefits
- Employee wellbeing & life cover
- Environmental liability insurance
- Health & safety updates
- JCT Clause 6.5.1 insurance
- Judicial review cover
- Latent defect
- Management liability
- Motor fleet insurance
- Own plant and hired in plant insurance
- Professional Indemnity
- Public Liability
- Rights to light
- Single project insurance
- Shareholder protection
- Surety/bonds

What if?

...you were subject to cyber malware attack on your IT infrastructure?

...a spurious legal & negligence claim is raised against a director of the business?

...an employee is injured on site, but you have no documents in place to confirm they were competent & signed off for that manual activity?

Did you know...

We, unfortunately, find many businesses underinsured as a result of basic a misunderstanding of some critical definitions in the insurance policy. Sometimes cover won't respond at all because the business is not complying with a crucial policy condition that hasn't been explained to them.

How confident are you that your cover has been arranged on the correct basis and that you understand the significant terms and conditions?

Your team

As a Chartered Insurance Broker, we pride ourselves on providing specialist construction advice that really makes a difference.

Our dedicated construction team has the knowledge and experience to provide the challenge and support you need to ensure your business is protected from the risks in the construction sector today.

Get in touch today

FIND OUT MORE ABOUT CONSTRUCTION INSURANCE

t +44 (0) 3300 940177
e construction@partnersand.com
w partnersand.com

Our ecosystem

Avenue Credit - credit insurance experts with extensive market knowledge and a track record of advising and providing clients with the best products in the market, with the best possible deal.

BCarm – a risk management consultancy providing advice that seeks to enhance operational performance, increase employee enegagement and deliver a commercial competitive advantage.

Integrity 365 - providing trusted lifestyle planning, expert financial management and exceptional

Kudos - delivery a high-quality liability adjusting practice, offering technical and service excellence to our clients and their policyholders

Mazars– a growth consultancy that helps business owners to scale up, generate more profit, improve sales and marketing and develop 3-5 year strategic plans.

Opus Safety - Opus Safety provide clear-cut compliance and consultancy services that make solid financial sense. Opus believe in building strong customer relationships that address your safety concerns and safeguard every aspect of your business.

Rebuild Cost Assessments - provide a range of comprehensive reports detailing how long it would take and how much it would cost, including demolition and fees to completely rebuild the client's commercial or residential property in the event of a loss.

Succession Plus – a team of specialists providing proactive, focused and strategic advice for SME owners to manage strategic business succession and exit.

Advice that makes a difference®
Partners&.

Contact us now for advice on building resilience in your organisation:

t +44 (0) 3300 940177
e hello@partnersand.com
w partnersand.com

Connect with us on:

Investor in Customers® Gold 2023

Insurance Brokers Chartered